

Summary:

Limited Liability Company is so popular form of a corporation suitable. I can say, this type of company is the most popular form of business organization. To have some knowledge about this issue could be very helpful and that is a reason of choosing this topic of my thesis.

The regulation of duties of members of a limited liability company in the Commercial Code is only a little part of the whole limited liability company, but very I think, it is very important part. The regulation of duties members of a limited liability company is complex with their right and often should be view together. But on the other hand, sometimes the text of Commercial Code says nothing about the particular position of the member in the company and must be used theory.

The most important of my thesis is to focus on the main duties of members of a limited liability company and the position of them. Every each duty of members I described in a separate chapter. I tried to explain every one duty in relation with other duties to explain mutual interconnection as a complex unit.

The legal regulation of the Limited Liability Company should be often so much formal and complicated.

At the end of my thesis I get special section for new regulation of business law because present Commercial Code is to be replaced by the new one Code - Business Corporations Act. In the chapter about Business Corporation Act I explained the main principles it will be this Code based on and I focused especially on the main changes in duties of members a limited liability company.

I think, the problems around duties of members of a limited liability company are completely discussed in theory of law and jurisprudence and it is so hard to find something new in this topic. Although the current regulation of commercial law especially every one duty of members could at first sight clear wording, but we can find many numbers of interpretation.